



CABRILLO ECONOMIC DEVELOPMENT CORPORATION

bringing community home

Project Description

Year completed: 2007

Type: Family rental

Number of units: 54

Total Cost: \$15,279,000

Financing

Equity: \$5,274,000 National Equity Fund

\$275,000 CEDC

Construction: \$9,675,000 Wells Fargo Bank

Permanent: \$4,510,000 California Housing Finance Agency

\$1,100,000 USDA Rural Development

\$2,977,000 California HCD Serna Farmworker Program

\$1,101,000 City of Oxnard

Location

Oxnard, California

Developer/Contractor/Property Manager

CEDC

Architect

Michael Faulconer

Affordability

50% AMI — 32 apartments

60% AMI — 21 apartments

Manager — 1 apartment



Villa Victoria includes 54 3- and 4-bedroom townhouse apartments with attached garages and a community center. It was the CEDC's first development to include photovoltaic panels to provide energy for community facilities. The project is part of Oxnard's Northwest Community; neighbors include the Prototypes Recovery Home and a municipal golf course.

IT'S ALL ABOUT COMMUNITY...

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